

ST-50B Worksheet

Boats and Other Vessels

2016 ONLY

Online Filing and Payment Services

New Jersey Sales and Use Tax Quarterly Return

Use this Worksheet to record information when filing a 2016 ST-50B (original or amended) quarterly return online. Print the Confirmation page for your records.

RETURN PERIOD

- ☐ MAR (1st quarter – Jan, Feb, and Mar)
☐ SEP (3rd quarter – Jul, Aug, and Sept)

- ☐ JUN (2nd quarter – Apr, May, and June)
☐ DEC (4th quarter – Oct, Nov, and Dec)

Year **2016**

RETURN INFORMATION

NOTE: Boats/vessels sold, leased, or rented in the month of January 2016 are not eligible for the partial Sales Tax exemption or the Sales Tax cap. Report these transactions on Line 1 (Gross Receipts for Quarter), on page 2.

Use this section for boats/vessels sold, leased, or rented for an amount **less than or equal to \$571,428.49**

- A. Number of boats/vessels sold, leased, or rented.....
- B. Gross receipts (to nearest dollar) \$ **00**
- C. Deductions (to nearest dollar)..... \$ **00**
- D. Receipts subject to Sales Tax (Line B minus Line C).. \$
- E. Sales Tax calculated (Line D x 3.5%) (Enter this amount on Worksheet Line 4a) \$

Lines D & E will be calculated by the filing system when you click the Calculate button

Use this section for boats/vessels sold, leased, or rented for an amount **greater than or equal to \$571,428.50**

- F. Number of boats/vessels sold, leased, or rented.....
- G. Gross receipts (to nearest dollar) \$ **00**
- H. Number of boats/vessels sold, leased, or rented that are exempt from Sales Tax.....
- I. Deductions (to nearest dollar)..... \$ **00**
- J. Net receipts (Line G minus Line I) \$
- K. Receipts subject to Sales Tax ((Line F – Line H) x \$571,428.50)..... \$
- L. Sales Tax calculated ((Line F – Line H) x \$20,000) (Enter this amount on Worksheet Line 4b) \$

Lines J, K, and L will be calculated by the filing system when you click the Calculate button

ST-50B Worksheet

Boats and Other Vessels

2016 ONLY

RETURN INFORMATION - continued

1. Gross receipts for quarter (to nearest dollar) Do **NOT** include receipts from boat/vessel sales, leases, or rentals (except receipts from January 2016)\$ **00**

2. Deductions (to nearest dollar) Do **NOT** include deductions for boat/vessel sales, leases, or rentals (except deductions from January 2016).....\$ **00**

3. Balance subject to tax (Line 1 minus Line 2)\$ **00**

4. Sales Tax due

4a. Boats/vessels sold, leased, or rented for an amount less than or equal to \$571,428.49 (Line B – Line C) x 3.5%

4b. Boats/vessels sold, leased, or rented for an amount greater than or equal to \$571,428.50 (Line F – Line H) x \$20,000

4c. All other transactions (Line 1 – Line 2) x 7%

4d. Combined Sales Tax **calculated**
Add Lines 4a, 4b, and 4c

4e. Combined Sales Tax **collected** on all taxable transactions

Enter the **greater** of Line 4d or Line 4e\$

5. Use Tax due

5a. Use Tax due on boats/vessels Sold, leased, or rented for an amount less than or equal to \$571,428.49

5b. Use Tax due on boats/vessels Sold, leased, or rented for an amount greater than or equal to \$571,428.50

5c. Use Tax due on all other transactions

Enter the total of Lines 5a, 5b, and 5c).....\$

6. Total tax due (Line 4 plus Line 5).....\$

7. Total monthly payments previously made.....\$
(Month 1 plus month 2 of this quarter)

8. Quarterly amount due (Line 6 minus Line 7)\$

9. Penalty and interest\$

10. Adjusted amount due (Line 8 plus Line 9)\$

Lines 6, 8, and 10 will be calculated by the filing system when you click the Calculate button

